cent of the relief under the Scheme in respect of cooperative credit institutions was to be borne by the State Governments. The provisional estimate of the financial burden on the Central Government on account of the Scheme is estimated to be Rs. 5259 crores (PSBs Rs 2550 crores, RPBs Rs. 716 crores and 50% of cooperatives i.e. Rs. 1993 crores). In the case of co-operative the financial burden is shared by Central and State Governments in equal proportion.

(d) and (e) The Scheme was intended to be a one-time measure to make the beneficiaries eligible for fresh loans and it came to a close with effect from March 31, 1991. There is no proposal for its revival in future.

Bids to Take Over Industrial Undertaking

3676. DR MURLI MANOHAR JOSHI: SHRI TRILOKI NATH CHATURVEDI; SHRl JANARDAN YADAV:

Will the Minster of FINANCE be pleased to state:

(a) Whether Government have seen press reports to the effect that the Industry is worried about the surreptitious take over bids even of large industrial undertaking like the Tatas; if so, what is the reaction of Government thereto; and

(b) whether CM has called upon Government to formulate guidelines for take overs, mergers, acquisitions etc, if so. what action Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir. The acquisition of substantial shares in individual companies is at present governed by Stock exchange listing requirements, demanding transparency in the manner in which such shares are acquired in listed companies. The Government is also considering separately notifying Rules and Regulations to regulate such acquisitions under the Seemities and Exchange Board of India Act, in order that all such acquisitions are transparent and equitable and lead to the protection of the interest of minority shareholders

(b) Yes, Sir. The views expressed by CI1 as well as other trade bodies will be taken into account while finalising Rules and Regulations referred to under part (a).

Illicit trade in Drugs

3677. SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE: SHRI RAJNI RANJAN SAHU: SHRIMATI VEENA VERMA: SHRI RAJUBHAI A. PARMAR:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the report in the Indian Express of July 17, 1994 under the caption "Behind every addict is a compliant cop', revealing an unholy alliance between the underword of drug traffickers and drug peddlers and the police;

(b) how far the heroin consumption pattern of Delhi's three lakh addicts revealed therein is correct to Government's assessment; and

(c) whether it is a fact that while drug consumption and the illicit trade is on the increase the drug seizures has noteably come down from 173.89 Kg in 1988 to a mere 25.27 kg in 1993 and 15.27 kg in 1994 so far; if some the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRl M.V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) The heroin consumption pattern of Delhi's 3 lakhs addicts revealed in a news report appears to be personal estimates of the reporter.

In the absence of any survey on the drug addicts' situation in Delhi, it is not possible to indicate the number of drug addicts in the city. However, 34,593 drug addicts have been registered at Counselling, De-addiction & After-care Centres in Delhi during 1993-94.

(c) Since sale and consumption of narcotic drugs is a clandestine activity, it cannot be said definitely whether it is increasing in Delhi or otherwise.

The reasons for the decline in seizures are-stringent and punitive provisions, recent trends showing a higher conviction rate and the increased vigilance.